



# 2022 ANNUAL REPORT

“Philanthropy is involved with basic innovations that transform society, not simply maintaining the status quo or filling basic social needs that were formerly the province of the private sector.”

**DAVID ROCKEFELLER**

**THE DAVID ROCKEFELLER FUND** was established in 1989 by David Rockefeller and his wife, Peggy, to carry out their annual charitable giving in communities where they had homes outside New York City. In 2001, David Rockefeller expanded the Fund and invited his children, grandchildren, and their spouses to take a more active role in the Fund, with the idea of transferring to them the family’s philanthropic legacy. In 2022, it was governed by a board of directors with 10 family members and five independent directors.

## **BOARD OF DIRECTORS**

Jamie Bennett  
Kaytura Felix  
Mindy Fullilove  
Nili Gilbert  
Adam Growald  
Christine Heenan  
Michael Lambert  
Chris Lindstrom  
Max Miller  
Michael Quattrone  
Ariana Rockefeller  
Camilla Rockefeller, Chair (*through August 2022*)  
Clay Rockefeller, Chair (*effective August 2022*)  
Susan Rockefeller  
Annabel Schulz

## **OFFICERS**

Camilla Rockefeller, Chair (*through August 2022*)  
Clay Rockefeller, Chair (*effective August 2022*)  
Leah D'Angelo, *Treasurer*  
Lexi Fisher, *Secretary*  
Lukas Haynes, *Chief Executive Officer (through February 2022)*  
Lourdes J. Rodríguez, *Chief Executive Officer (effective November 2022)*

## **TEAM**

Lukas Haynes, *Chief Executive Officer (through February 2022)*  
Lourdes J. Rodríguez, *Chief Executive Officer (effective November 2022)*  
Lexi Fisher, *Chief Operating Officer*  
Cristina Fernandez, *Program Officer*  
Jamie Alleyne-Morris, *Spring Fellow*  
Aisha Babilonia, *Summer Fellow*

# Letter from the CEO

Querida familia,

I am delighted to offer a look at 2022, with immense gratitude for my predecessor, Lukas Haynes and for my teammates Lexi Fisher (who held dual roles of COO and CEO [1.5 FTE effort!]), and Cristina Fernandez, who was promoted to Program Officer and stepped up to take on even bigger commitments. Thank you both for holding the fort during the period of leadership transition. A special shout out to the two Nicks: Nick Chedli Carter for serving as a consultant advising our Climate program area, and Nick DeRiso for keeping administrative and scheduling trains running on time. It is an honor to share an abridged look back at 2022.

The Search Committee, accompanied by Sandi Haynes, held a national search that brought us together. At the conclusion of that process, trustees of that committee were encouraged by Sandi to reconstitute themselves as a Transition Committee. In her own words: "If you let Lourdes take on the task alone of transitioning the organization to what you aspire to be, you are setting her up for failure." I am grateful for their commitment!

The Fund's Investment Committee advanced our goal of achieving our climate-related targets by 2025 which include a first milestone of having 10% of our holdings directed towards net-zero investments. Meanwhile, our Nominating Committee introduced us to a new trustee, Kaytura Felix, who brings a racial justice expertise that complements the direction of our work.

Finally, as part of the 2022 wave of change, Clay Rockefeller stepped into the role of Board Chair. His leadership is grounded in a deep commitment to engage trustees in ways that allows each to bring their best.

We are committed to living the principles stated in our mission and vision as we become a more Just, Equitable and Diverse funder, and look forward to the learning journey of 2023.

Con mucho respeto,

A handwritten signature in black ink, appearing to read "Lourdes J. Rodríguez". The signature is fluid and cursive, with the first name being the most prominent.

Lourdes J. Rodríguez

# Vision and Mission

## VISION

The DR Fund is a family foundation inspired by the vision and generosity of our founders, David and Peggy Rockefeller, to foster and embody a more just, creative, and flourishing world.

## MISSION

We invest in catalytic ideas, people, efforts, and institutions working strategically toward ecological regeneration, justice system transformation, and art for social impact.

# Our Guiding Principles

In its work, the Fund seeks to address the root causes of problems, working both locally and on a broader policy level. Our efforts are guided by the following principles:

## Family Legacy

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We seek to honor the philanthropic traditions and values exemplified by David and Peggy Rockefeller, recognizing the responsibility that we have to be active and engaged participants in our communities, as well as in the larger world.

## Risk Taking

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We will not shy away from difficult social issues; indeed, we believe that our greatest impact often results from taking on exactly those problems which more traditional funders tend to avoid.

## Leverage

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As a small foundation committed to tackling big issues, we value collaboration and work to identify grantmaking opportunities where our family's tradition of philanthropy will help bring attention to difficult problems. We are committed to doing the greatest possible good with the resources we have.

## Respect

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We respect our grantees as equal partners in the work we do. Our general approach is to identify people and institutions doing important work and then support them in ways they will find most meaningful, without imposing undue burdens on them.

## Flexibility

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We recognize that one of our particular strengths as a family foundation is the ability to act quickly and be responsive to the real-time needs of our grantees.

## Self-Examination

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Since we are committed both to taking risks and to achieving the greatest possible impact, we understand the importance of assessing our activities on a regular basis in the hope that our funding can make a demonstrable difference, both for the issues we care about and the non-profit organizations we support.

## Our Programs

In 2022, the David Rockefeller Fund had continued to support work in three core program areas: Justice, Climate, and Arts. Work in the Justice Program supports bold new ideas and policy initiatives for transforming U.S. detention and incarceration policies. The Climate Program aims to support and sustain bold, science-based leadership on equitable climate solutions. The Arts Program focuses on cultivating, showcasing, and disseminating stories of innovative art for social change. In addition, the Fund supported a number of initiatives designed to engage family members in complementary philanthropic activities. Grants listed in this report reflect grants awarded in 2022 even if some payments may have been made or are committed in other years.

## Our Grantmaking

<b>Organization</b>	<b>Location</b>	<b>Approved Amount</b>
<b>Total Approvals: \$3,883,566</b>		
<b>Arts Grants</b>		
Brave New Films Action Fund	Culver City, CA	\$25,000
Brooklyn Arts Exchange	Brooklyn, NY	\$100,000 over two years
Center For Artistic Activism	Leeds, NY	\$70,000
Climate Clock, <i>a project of Chapel &amp; York Foundation</i>	New York, NY	\$50,000
Grantmakers in the Arts	Bronx, NY	\$5,000
Urban Bush Women	Brooklyn, NY	\$100,000 over two years
Youth Organizing & Culture Change Fund, <i>a project of New York Foundation</i>	New York, NY	\$150,000 over two years
<b>Total:</b>		<b>\$500,000</b>
<b>Board Chair Discretionary Grants</b>		
Georgia Investor Action Fund, Inc.	Atlanta, GA	\$65,000
Struggle for Miami's Affordable and Sustainable Housing	Miami, FL	\$25,000
The Synergos Institute	New York, NY	\$10,000
<b>Total:</b>		<b>\$100,000</b>
<b>Chief Executive Discretionary Grants</b>		
California Institute of Integral Studies	San Francisco, CA	\$10,000
Gen-Z For Change	Dover, DE	\$50,000
Harness	Marina Del Rey, CA	\$25,000
In Our Backyards (ioby)	Brooklyn, NY	\$14,500
Montclair Early Childhood Corporation	Montclair, NJ	\$10,000
National Center for Family Philanthropy	Washington, DC	\$2,000
PEAK Grantmaking	Washington, DC	\$1,250
Philanthropy New York	New York, NY	\$7,250
<b>Total:</b>		<b>\$120,000</b>

<b>Climate Grants</b>		
Biodiversity Funders Group	San Francisco, CA	\$5,000
CASA de Maryland	Hyattsville, MD	\$45,000
Climate Emergency Advocates	Charlestown, MA	\$100,000
Common Defense Education Fund Inc.	New York, NY	\$27,500
Confluence Philanthropy	New York, NY	\$5,500
Democracy Alliance Pooled Fund, <i>a project of Amalgamated Charitable Foundation</i>	Washington, DC	\$20,000
Environmental Grantmakers Association	New York, NY	\$8,500
Fair Count	Atlanta, GA	\$40,000
Hive Fund for Climate and Gender Justice, <i>a project of Windward Fund</i>	Washington, DC	\$75,000
League of Conservation Voters	Washington, DC	\$100,000
New Left Accelerator	Alameda, CA	\$30,000
NextGen Education Fund	San Francisco, CA	\$50,000
Progressive Multiplier Action Fund	Washington, DC	\$75,000
Protect Our Winters	Boulder, CO	\$50,000
republicEn, <i>a project of George Mason University Foundation</i>	Fairfax, VA	\$50,000
Resilient Democracy Action Fund, <i>a project of Tides Advocacy</i>	San Francisco, CA	\$75,000
The Movement Institute, <i>a project of Hopewell Fund</i>	Washington, DC	\$65,000
U.S. Climate Action Network	Washington, DC	\$75,000
<b>Total:</b>		<b>\$896,500</b>
<b>Growald Climate Fund - DRF Initiative</b>		
Private Equity Stakeholder Project	Chicago, IL	\$150,000
<b>Total:</b>		<b>\$150,000</b>
<b>Justice Grants</b>		
Action for Safety and Justice	Sacramento, CA	\$200,000 over two years
Dream Corps	Oakland, CA	\$57,500
Formerly Incarcerated, Convicted People and Families Movement, <i>a project of Social and Environmental Entrepreneurs</i>	Calabasas, CA	\$150,000 over two years
Funders for Justice, <i>a project of Social and Environmental Entrepreneurs</i>	Calabasas, CA	\$2,500
Gamaliel Faith and Democracy Campaign	Chicago, IL	\$50,000
Institute for Justice and Opportunity at John Jay College, <i>a project of Research Foundation of CUNY</i>	New York, NY	\$65,000
RestoreHER	Fayetteville, GA	\$100,000 over two years
<b>Total:</b>		<b>\$625,000</b>
<b>Micro-Grants</b>		
A Climate to Thrive	Mount Desert, ME	\$10,000

Brooklyn Arts Exchange	Brooklyn, NY	\$10,000
Center for Constitutional Rights	New York, NY	\$10,000
Dream Corps	Oakland, CA	\$10,000
Formerly Incarcerated, Convicted People and Families Movement, <i>a project of Social and Environmental Entrepreneurs</i>	Calabasas, CA	\$10,000
More Art	New York, NY	\$10,000
New Hour for Women and Children LI Inc.	Brentwood, NY	\$10,000
Our Climate Education Fund	Bethesda, MD	\$10,000
PEN American Center, Inc.	New York, NY	\$20,000
People's Theatre Project	Bronx, NY	\$15,000
Poetry Society of America	New York, NY	\$10,000
Reentry Rocks	Brooklyn, NY	\$10,000
<b>Total:</b>		<b>\$135,000</b>

### **Richard Rockefeller Climate Change Initiatives**

Agroecology Fund, <i>a project of Global Greengrants</i>	Boulder, CO	\$150,000
Air Alliance Houston	Houston, TX	\$150,000
Bay Mills Indian Community	Brimley, MI	\$50,000
Commission Shift	Laredo, TX	\$50,000
Forum for the Future US	Brooklyn, NY	\$50,000
Indigenous Environmental Network	Bemidji, MN	\$75,000
Mighty Earth	Washington, DC	\$500,000 over two years
Equation Campaign, <i>a project of Rockefeller Philanthropy Advisors</i>	New York, NY	\$50,000
Texas Civil Rights Project	Austin, TX	\$100,000
Unkitawa	Kent, WA	\$75,000
<b>Total:</b>		<b>\$1,250,000</b>

### **Staff Matching Grants**

<b>Total:</b>		<b>\$2,066</b>
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### **Trustee Discretionary/Matching Grants**

Rockefeller Philanthropy Advisors	New York, NY	\$105,000
<b>Total:</b>		<b>\$105,000</b>